

BUREAU OF ECONOMIC ANALYSIS ADVISORY COMMITTEE

CHARTER

Establishment:

The Secretary of Commerce, having determined that it is in the public interest in connection with the performance of duties imposed by law on the Department of Commerce, and with the concurrence of the General Services Administration, established the Bureau of Economic Analysis Advisory Committee on August 26, 1999. The committee is hereby rechartered under the Federal Advisory Committee Act, 5 USC, App.

Objectives and Duties:

1. The committee will advise the Director of the Bureau of Economic Analysis (BEA) on matters related to the development and improvement of BEA's national, regional, industry, and international economic accounts, especially in areas of new and rapidly growing economic activities arising from innovative and advancing technologies, and will provide recommendations from the perspective of businessmen, academicians, researchers, and experts in government and international affairs.
2. The committee will function solely as an advisory body, in accordance with the Federal Advisory Committee Act, to advise BEA on topics selected by BEA in consultation with the committee chairperson.

Members and Chairperson:

1. The advisory committee will consist of approximately 15 members who serve at the discretion of the Secretary of Commerce. Members will be appointed by the Director of BEA. Members will be selected on a clear, standardized basis, in accordance with applicable Department of Commerce guidelines.
2. Committee members will be from business, academic, research, government, and international organizations, and are acknowledged experts in relevant fields, such as economics, statistics, and economic accounting.
3. Committee members will be considered "special government employees" and, therefore, will be subject to certain ethics rules. Since committee members will not have access to classified information, no security clearances are required.
4. Committee members serve for terms of three years and may be reappointed to any number of additional terms. Initial appointments may be for one, two, or three years to provide staggered terms.

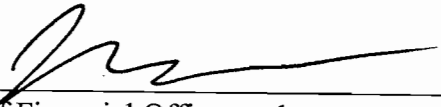
5. The committee chairperson will be selected by the Director of BEA and appointed to a two year term. The chairperson may be reappointed for additional terms.

Administrative Provisions:

1. The committee reports to the Director of BEA.
2. The committee will meet approximately two times per year, and additional meetings may be called when needed.
3. The Director of BEA will appoint a full-time or permanent part-time employee to serve as the Designated Federal Officer (DFO). The DFO will: approve or call all of the advisory committee's meetings; prepare and approve all meeting agendas; attend all committee and subcommittee meetings; adjourn any meeting when the DFO determines adjournment to be in the public interest; and chair meetings when directed by the Director of BEA.
4. BEA may establish such subcommittees of the members as may be necessary, subject to the provisions of the Federal Advisory Committee Act and Part II (Chapter 2, Section F) of the Department of Commerce Committee Management Handbook. Subcommittees must report back to the committee and do not provide advice or work products directly to BEA.
5. The records of the committee, formally and informally established subcommittees, or other subgroups of the committee, shall be handled in accordance with General Records Schedule 26, Item 2 or other approved agency records disposition schedule. These records shall be available for public inspection and copying, subject to the Freedom of Information Act, 5 U.S.C. 552.
6. Committee members are not compensated for their services, but upon request, BEA will reimburse them for their travel (transportation and per diem) expenses as authorized by 5 U.S.C. 5703 et seq.
7. The annual cost of operating the advisory committee is estimated to be \$81,000, which includes an estimated 1.2 person-year of staff support. BEA provides staff support for the committee.

Duration:

The committee shall terminate two years from the date of the filing of this charter with the appropriate U.S. Senate and House of Representatives Oversight Committees unless terminated earlier or renewed by proper authority.



Chief Financial Officer and
Assistant Secretary for Administration

6-29-2009
Date